

**..... SECOND SEMESTER M.A. DEGREE (REGULAR/SUPPLEMENTARY)
EXAMINATION, APRIL 2022**

(CBCSS)

Islamic Finance

IFC 2C 08—PUBLIC FINANCE IN ISLAM

(2019 Admission onwards)

Time : Three Hours

Maximum : 30 Weightage

General Instructions

1. *In cases where choices are provided, students can attend all questions in each section.*
2. *The minimum number of questions to be attended from the Section / Part shall remain the same.*
3. *The instruction if any, to attend a minimum number of questions from each sub section / sub part / sub division may be ignored.*
4. *There will be an overall ceiling for each Section / Part that is equivalent to the maximum weightage of the Section / Part.*

Part A (Short Answer Questions)

Answer any four questions in 50 words.

Each question carries 2 weightage.

1. What is secular revenue/tax ?
2. Distinguish between proportional tax and progressive tax.
3. What are the canons of taxation ?
4. Discuss the Tax incentives.
5. Compare Tax on land during Prophet (SA) and in the Caliphate of Umar.
6. Features of Public treasury of Islamic State.
7. What are the articles exempted from Zakath ?

(4 × 2 = 8 weightage)

Turn over

Part B (Short Essay Questions)

Answer any four questions in 150 words.

Each question carries 3 weightage.

8. Circumstances when the alienation of Waqf property by sale is permitted.
9. Make a table of Zakath on camels from one to 35 and on goats from one to 500.
10. Jizya and group of people who excluded from the payment of Jizyah.
11. Features of Mawardi's Al Ahkamu Sulthania.
12. Role of tax in an Islamic economy.
13. Characteristics of budget in Islamic Economy.
14. Sources of public revenue in Islamic economy.

(4 × 3 = 12 weightage)

Part C (Long Essay Questions)

Answer any two questions in 450 words.

Each question carries 5 weightage.

15. Give a comparative analysis on Zakath and Canons of Taxation.
16. Write on Income effect of Zakah on economy of a nation.
17. Analyse Zakah management in modern societies.
18. Explain the important factions of an Mamie state and heads of public expenditure to fulfill these functions.

(2 × 5 = 10 weightage)

**SECOND SEMESTER M.A. (CBCSS—UG) DEGREE [REGULAR/
SUPPLEMENTARY] EXAMINATION, APRIL 2022**

Islamic Finance

IFC 2C 07—THEORY AND PRACTICE OF MODERN BANKING

(2019 Admission onwards)

Time : Three Hours

Maximum : 30 Weightage

General Instructions

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Part A (Short Answer Questions)

Answer any four questions in 50 word each carries 2 weightage.

1. What are the functions of commercial bank ?
2. Write a note on Innovative Banking.
3. What is meant by Core banking ?
4. Discuss the significance of Overdraft
5. What are the Principles of granting loans ?
6. Distinguish between lien and mortgage.
7. Give an account of Cyber crimes.

(4 × 2 = 8 weightage)

Part B (Short Essay Questions)

Answer any four questions in 150 words each carries 3 weightage

8. Explain the meaning and process of Credit creation.
9. Discuss the functions of offshore banking.

Turn over

10. Examine the merits and demerits Electronic Commerce.
11. Discuss the Classification loan ?
12. What is meant by Financial Derivatives ? Explain.
13. Write a note on RTGS.
14. Give an account of Risk Management.

(4 × 3 = 12 weightage)

Part C (Essay Questions)

Answer any two out of four questions.

Each question carries 5 weightage.

15. Briefly explain the Functions and role of Reserve Bank of India.
16. Critically examine the Modern Trends in Banking Service.
17. Discuss the significance and impact of Foreign Inward Remittance Scheme.
18. Explain the various Banking issues in the 21st century.

(2 × 5 = 10 weightage)

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(CBCSS)

Islamic Finance

IFC 2C 06—FINANCIAL MANAGEMENT

(2019 Admission onwards)

Time : Three Hours

Maximum : 30 Weightage

General Instructions

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Section A (Short Answer Questions)

Answer any four questions, not less than 50 words.

Each question carries 2 weightage.

1. Objectives of Financial Management.
2. Risk and Return.
3. Principles of taxation.
4. Types of Inventory Management.
5. Cost of Debt.
6. Modigliani-Miller Theorem.
7. Dividend Policy.

(4 × 2 = 8 weightage)

Turn over

Section B (Short Essay Questions)

Answer any four questions, not less than 150 words.

Each question carries 3 weightage.

8. Discuss the functions of financial management.
9. Assess the factors influencing security valuation.
10. What is working capital management and why is it important ?
11. Cash management is the process of managing cash inflows and outflows; Discuss.
12. Explain the limitations of using the accounting rate of return.
13. Sums up the categories of investment decisions.
14. Describe the problems of the public sector enterprises in India.

(4 × 3 = 12 weightage)

Section C (Long Essays)

Answer any two questions, not less than 450 words.

Each question carries 5 weightage.

15. Highlights the advantages and disadvantages of working capital management.
16. Write an essay on the nature, significance and scope of financial management.
17. Describe the meaning, formula and usage of internal rate of return.
18. Briefly discuss the contemporary issues in financial management.

(2 × 5 = 10 weightage)

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IFC 2C 05—ISLAMIC COMMERCIAL LAW

(2019 Admission onwards)

Time : Three Hours

Maximum : 30 Weightage

General Instructions

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Part A (Short Answer Questions)*Answer any four questions in 50 words.**Each question carries 2 weightage.*

1. What is the meaning and significance of fiqh ?
2. Describe the Shari'a Commercial Law.
3. What is the philosophical foundation of sharia ?
4. Mention the branches of fiqh.
5. What is meant by Milkiyyah.
6. Bring out the sources of sharia.
7. Write a note on Usufruct.

(4 × 2 = 8 weightage)

Turn over

Part B (Short Essay Questions)

Answer any four questions in 150 words.

Each question carries 3 weightage.

8. What are the branches and Advantages of Fiqhul Muamalah ?
9. Examine the need for sharia in islamic financial transaction.
10. Discuss the Islamic commercial law in contemporary contexts.
11. Explain five legal classification of contract.
12. Discuss the meaning of Bai al Nasia bil Nasia.
13. What are the General Prohibitions according to fiqhul muamalat ? Discuss.
14. Describe the nature and functions of Al-Hisbah.

(4 × 3 = 12 weightage)

Part C (Essay Questions)

Answer any two out of four questions.

Each question carries 5 weightage.

15. What are the four theories of Fiqhul Muamalah ? Explain.
16. Briefly explain the sources, methods and General principles of Islamic law.
17. Distinguish between the Real Economy and Financial Economy ? Explain the Impacts of shifts from Real Economy to Financial Economy.
18. What is a Contract ? Explain the different types of contract in Islamic commercial law ?

(2 × 5 = 10 weightage)