

**THIRD SEMESTER M.A. DEGREE (REGULAR/SUPPLEMENTARY)
EXAMINATION, NOVEMBER 2021**

(CBCSS)

Islamic Finance

IFC 3E 02—BUSINESS ECONOMICS

(2019 Admission onwards)

Time : Three Hours

Maximum : 30 Weightage

General Instructions

1. *In cases where choices are provided, students can attend all questions in each section.*
2. *The minimum number of questions to be attended from the Section / Part shall remain the same.*
3. *The instruction if any, to attend a minimum number of questions from each sub section / sub part / sub division may be ignored.*
4. *There will be an overall ceiling for each Section / Part that is equivalent to the maximum weightage of the Section / Part.*

Part A (Short Answer Questions)

Answer any four questions in 50 words.

Each question carries 2 weightage.

1. Discuss the meaning of elasticity of demand.
2. What is meant by cost function ?
3. Describe the Economics of scale.
4. Expand the concept of Loss Leader.
5. What is sensitivity analysis ?
6. Describe risk adjusted discount rate
7. What is meant by Odd Pricing ?

(4 × 2 = 8 weightage)

Part B (Short Essay questions)

Answer any four questions in 150 words.

Each question carries 3 weightage.

8. What is Demand ? Discuss the Determinants of Demand
9. Discuss various factors Involved In Demand Forecasting.
10. Explain the Cost estimation methods.
11. Write a note on risk return trade off.
12. Give an account of Investment appraisal.
13. Explain the Laplace decision criterion.
14. What is meant by Price discounts ? Discuss.

(4 × 3 = 12 weightage)

Part C (Essay Questions)

Answer any two out of four questions.

Each question carries 5 weightage

15. What is Demand Forecasting ? Explain the scope and of criteria of a good forecasting method.
16. What is meant by cost analysis ? Examine the Application of cost analysis.
17. Briefly explain the managing and importance of Decision making under uncertainty.
18. What is pricing strategy ? Examine Different pricing strategies.

(2 × 5 = 10 weightage)

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IFC 3E 01—ISLAMIC CAPITAL MARKET AND FUND MANAGEMENT

(2019 Admission onwards)

Time : Three Hours

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Section A (Short Answer Type Questions)

Answer any four in 50 words.

1. Different types of Mutual Funds.
2. Islamic Micro-finance and Poverty Alleviation.
3. Explain venture capital.
4. Types of *Maisir* in modern world.
5. Debt-Type Sukuk.
6. Portfolio management funds in Islamic finance.
7. North American Islamic Trust.

(4 × 2 = 8 weightage)

Section B (Short Essay Type Questions)

Answer any four in 150 words.

8. Illustrate the different types of Sukuk.
9. Explain the Equity Screening in Islamic finance.
10. Explain the fundamental characteristics of I-REITs.

Turn over

11. How to apply Islamic financial techniques in modern financial system ? Explain.
12. How the Islamic bonds differs from the conventional bonds ? Explain.
13. Explain the AAOIFI standards to control Islamic financial institutions.
14. Illustrate some successful models for Islamic micro finance.

(4 × 3 = 12 weightage)

Section C (Long Essay Type Questions)

Answer any two in 450 words.

15. Narrate the growth and development of Islamic finance in modern world.
16. What are the shortcomings of Islamic finance in capital market and fund management ? Explain.
17. Highlight the differences in fund management in Islamic and conventional financial system.
18. Discuss the importance of sukuk and its operational methods with different models of sukuk practicing in different parts of the world.

(2 × 5 = 10 weightage)

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IFC 3C 11—ACCOUNTING IN ISLAMIC FINANCIAL INSTITUTION

(2019 Admission onwards)

Time : Three Hours

Maximum : 30 Weightage

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Part A (Short Answer Questions)

Answer any four questions in 50 words, each question carries 2 weightage.

1. What is meant by full disclosure ?
2. Explain the Islamic world view.
3. What is capital adequacy ratio ?
4. What is Limitations of Conventional accounting ?
5. What is Matching concepts ?
6. What is IRR ?
7. What is the relation between accounting and religion ?

(4 × 2 = 8 weightage)

Turn over

Part B (Short Essay Questions)

Answer any four questions in 150 words, each question carries 3 weightage.

8. What is accounting entity postulate from Islamic perspective.
9. Distinguish between accounting and accountability.
10. Who are the users of Islamic Accounting ? Discuss.
11. What is meant by Wadiah deposit ?
12. Discuss in the debt creating sale based modes of financing developed by Islamic economist.
13. Discuss Accounting Standards Setting Bodies around the world.
14. Distinguish features accounting of murabha and salam.

(4 × 3 = 12 weightage)

Part C (Essay Questions)

Answer any two out of four questions, each question carries 5 weightage.

15. Explain the nature and scope of Islamic accounting.
16. Discuss the unique Islamic statements recommended by AAOIFI for Islamic financial institutions ?
17. Examine the basic principle, accounting code of ethics and ethical standard of IF Islamic financial institutions ?
18. Explain the Principles of Zakat and Zakat accounting on business wealth and financial assets.

(2 × 5 = 10 weightage)

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IFC 3C 10—RESEARCH METHODOLOGY

(2019 Admission onwards)

Time : Three Hours

Maximum : 30 Weightage

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Part A (Short Answer Questions)

Answer any four questions in 50 words.

Each question carries 2 weightage.

1. What are the major features of social research ?
2. Explain the formulation of null and alternative hypotheses with examples.
3. What are the steps in designing a sample ?
4. Define research. What are the objectives and motivation for research ?
5. Differentiate between deductive and inductive methods of research with examples.
6. Why does it important to have interdisciplinary research in social science ?
7. Write short notes on : (a) Standard deviation ; and (b) Co-efficient of variation.

(4 × 2 = 8 weightage)

Turn over

Part B (Short Essay Questions)

Answer any four questions in 150 words.

Each question carries 3 weightage.

8. Illustrate the technique of defining a research problem with an example.
9. Describe the steps in data analysis process.
10. Illustrate the method of random sampling.
11. Illustrate the circumstances under which you would suggest : (a) A stratified sample ; and (b) A cluster sample.
12. What are the procedures to be followed in drawing inferences from a research analysis ?
13. Describe the various methods of data analysis.
14. What are the methods for the estimation of trend equations ?

(4 × 3 = 12 weightage)

Part C (Essay Questions)

Answer any two out of four questions.

Each question carries 5 weightage.

15. Illustrate the different approaches in social science research.
16. Discuss the various methods of research.
17. What is the importance of regression analysis in research? Explain the estimation method of regression equations.
18. Describe and compare the use of various graphs in data presentation and analysis.

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IFC 3C 09—ISLAMIC BANKING THEORY AND PRACTICE

(2019 Admission onwards)

Time : Three Hours

Maximum : 30 Weightage

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Part A (Short Answer Questions)

Answer any four questions in 50 words.

Each question carries 2 weightage.

1. What is profit and loss sharing mode of financial transaction ?
2. Islamic bank is not Muslim specific. Discuss.
3. Explain the concept of interest.
4. Give a note on sharia compliant financial products.
5. What do you mean by Mudaraba ?
6. Explain the concept of Micro finance.
7. Explain the concept and practice of Ijara contract.

(4 × 2 = 8 weightage)

Part B (Short Essay Questions)

Answer any four questions in 150 words.

Each question carries 3 weightage.

8. Briefly explain the origin and development of Islamic banking.
9. Discuss the difference between modern banking and Islamic banking.

Turn over

10. What are the various financial products of Islamic banking ?
11. Distinguish between wakala and kafala. ,
12. Explain the features of Islamic co-operative societies in India.
13. Critically examine the Murabaha financial products.
14. Elaborate Islamic banking in Indian legal context.

(4 × 3 = 12 weightage)

Part C (Essay Questions)

Answer any two out of four questions.

Each question carries 5 weightage.

15. What are the advantages and disadvantages of Islamic banking system over the modern banking system ?
16. Explain in detail the functioning of Islamic banking in various countries.
17. Critically examine the arrangements of Regulation and supervision in Islamic banking.
18. Elaborate the various Islamic financial institutions in India.

(2 × 5 = 10 weightage)