(Pages : 2)

Name...

Reg. No......................................

FIFTH SEMESTER U.G. DEGREE EXAMINATION, NOVEMBER 2021

(CBCSS—UG)

Economics with Islamic Finance

EIF 5B 09—ISLAMIC BANKING AND INSURANCE

(2019 Admissions)

Time : Two Hours and a Half

Maximum : 80 Marks

Section A (Short Answer Questions)

Answer at least **ten** *questions.*
Each question carries 3 marks.
All questions can be attended.
Overall Ceiling 30.

1. Retakaful.

2. Savings account and investment account.

3. Ijarah in banking.

4. Musharakah.

5. Meaning and examples of short-term loan.

6. NBFC and its functions.

7. Letter of credit.

8. Bai Mu'ajjal.

9. Credit creation.

10. Commercial banks.

11. Underwriting surplus in Takaful.

12. Nidhi.

13. Objectives of Islamic accounting.

14. Difference between riba and interest.

15. Mudarabah.

(10 × 3 = 30 marks)

Turn over

Section B (Short Essay/Paragraph Questions)

Answer at least **five** *questions.*
Each question carries 6 marks.
All questions can be attended.
Overall Ceiling 30.

16. Examine difference between Islamic banking and conventional banking.

17. Prepare a note on Islamic Development Bank.

18. Explain legal framework regulating the banking sector in India.

19. Define Shariah governance. Explain the importance of Shariah governance.

20. Discuss the functions of Islamic institutions as co-operative societies.

21. Prepare a note on AAOIFI.

22. What are the basic principles of accounting ?

23. Describe the history and growth of interest free banking in India.

(5 × 6 = 30 marks)

Section C (Long Essay Questions)

Answer any **two** *questions.*
Each question carries 10 marks.

24. What is meant by Islamic banking ? Explain basic principles of Islamic banking.

25. What are the financial techniques applied by Islamic banks ?

26. Explain balance sheet and income statement. Prepare notes on important concepts of accounts.

27. What is meant by takaful ? Examine the types of takaaful undertakings.

(2 × 10 = 20 marks)